

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 1,450,410.97	
102-106 Other cash equivalents	\$ 550.00	
Total cash		\$ 1,450,960.97
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
116 Capital reserve account		\$ 100,101.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 10,933.63	
141 Intergovernmental - state	\$ 75,998.58	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ (293.79)	
153 Other Accounts Receivable	\$ 0.00	
		\$ 86,638.42
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
181 Prepaid Expenses		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 12,514,753.00	
302 Less: revenues collected or accrued	\$ (824,280.02)	
		\$ 11,690,472.98
TOTAL ASSETS AND RESOURCES		<u>\$ 13,328,173.37</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$ 0.00	
402 Interfund accounts payable	\$ 7,264.76	
411 Intergovernmental accounts payable - state	\$ 0.00	
412 Intergovernmental accounts payable - federal	\$ 0.00	
413 Intergovernmental accounts payable - other	\$ 0.00	
421 Accounts payable	\$ 33,444.00	
422 Judgments payable	\$ 0.00	
430 Compensated absences payable	\$ 0.00	
431 Contracts payable	\$ 0.00	
451 Loans payable	\$ 0.00	
481 Deferred revenues	\$ 0.00	
499 Other current liabilities	\$ 0.00	
Total liabilities		<u>\$ 40,708.76</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 5,535,832.46	
754 Reserve for encumbrances - prior year			\$ 32,651.32	
761 Reserved fund balance Capital Reserve - July 1, 2020	\$ 100,101.00			
604 Add: Increase in capital reserve	\$ 60.00			
307 Less: Budgeted withdrawal from capital reserve - eligible costs	\$ 0.00			
309 Less: Budgeted withdrawal from capital reserve - excess costs	\$ 0.00			
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc	\$ 0.00			
Subtotal - capital reserve		\$ 100,161.00		
765 Reserved fund balance Tuition Reserve - July 1, 2020	\$ (204,680.00)			
311 Less: Budgeted withdrawal from tuition reserve	\$ (151,738.00)			
Subtotal - tuition reserve		\$ (356,418.00)		
760 Other reserves		\$ 0.00		
771 Designated Fund Balance		\$ 0.00		
772 Designated Fund Balance - ARRA/SEMI		\$ 0.00		
601 Appropriations	\$ 12,765,309.32			
602 Less: expenditures	\$ 304,174.46			
603 Less: encumbrances	\$ 5,568,483.78	\$ (5,872,658.24)	\$ 6,892,651.08	\$ 12,204,877.86
Appropriations less expenditures				
Unappropriated:				
770 Fund Balance, July 1, 2020		\$ 1,148,813.75		
303 Less: budgeted fund balance		\$ (66,227.00)		
Unappropriated fund balance			\$ 1,082,586.75	
Total fund equity			\$ 13,287,464.61	
TOTAL LIABILITIES AND FUND EQUITY			\$ 13,328,173.37	

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 12,765,309.32	\$ 5,872,658.24	\$ 6,892,651.08
Less: Revenues	\$ (12,514,753.00)	\$ (824,280.02)	\$ (11,690,472.98)
Subtotal	\$ 250,556.32	\$ 5,048,378.22	\$ (4,797,821.90)
Change in capital reserve			
Plus - Increase in reserve	\$ 60.00	\$ 0.00	\$ 60.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in tuition reserve			
Less - Withdrawal from reserve	\$ (151,738.00)	\$ (151,738.00)	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (32,651.32)	\$ (32,651.32)	\$ 0.00
Total current year budgeted fund balance	\$ 66,227.00	\$ 4,863,988.90	\$ (4,797,761.90)
Add: Unappropriated fund balance			\$ 1,082,586.75
Total of budgeted and unappropriated fund balance			\$ (3,715,175.15)



Business Administrator/
Bd Secretary

9/15/2020

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 1,285.00	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 1,285.00
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 2,932.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 2,932.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 159,441.00	
302 Less: revenues collected or accrued	\$ 0.00	
		\$ 159,441.00
TOTAL ASSETS AND RESOURCES		\$ 163,658.00

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$ 0.00	
402 Interfund accounts payable	\$ 8,943.60	
411 Intergovernmental accounts payable - state	\$ 0.00	
412 Intergovernmental accounts payable - federal	\$ 0.00	
413 Intergovernmental accounts payable - other	\$ 0.00	
421 Accounts payable	\$ 10,562.00	
422 Judgments payable	\$ 0.00	
430 Compensated absences payable	\$ 0.00	
431 Contracts payable	\$ 0.00	
451 Loans payable	\$ 0.00	
481 Deferred revenues	\$ 0.00	
499 Other current liabilities	\$ 0.00	
Total liabilities		\$ 19,505.60

FUND EQUITY

Appropriated:


753 Reserve for encumbrances - current year			\$	41,009.00		
754 Reserve for encumbrances - prior year			\$	8,750.00		
760 Other reserves			\$	0.00		
771 Designated Fund Balance			\$	0.00		
601 Appropriations		\$	168,191.00			
602 Less: expenditures	\$	6,506.50				
603 Less: encumbrances	\$	49,759.00	\$	(56,265.50)	\$	111,925.50
Appropriations less expenditures					\$	161,684.50

Unappropriated:

770 Fund Balance, July 1, 2020	\$	(17,532.10)	
303 Less: budgeted fund balance	\$	0.00	
Unappropriated fund balance			\$ (17,532.10)
Total fund equity			\$ 144,152.40

TOTAL LIABILITIES AND FUND EQUITY

\$ 163,658.00


School Business Administrator
Board Secretary

9/15/2020

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ 128,404.11	
102-106 Other cash equivalents	\$ 0.00	
Total cash		\$ 128,404.11
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 0.00	
141 Intergovernmental - state	\$ 0.00	
142 Intergovernmental - federal	\$ 0.00	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 0.00	
		\$ 0.00
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
199 Other current assets		\$ 0.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 47,065.00	
302 Less: revenues collected or accrued	\$ 0.00	
		\$ 47,065.00
TOTAL ASSETS AND RESOURCES		\$ 175,469.11

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable		\$ 0.00
402 Interfund accounts payable		\$ 0.00
411 Intergovernmental accounts payable - state		\$ 0.00
412 Intergovernmental accounts payable - federal		\$ 0.00
413 Intergovernmental accounts payable - other		\$ 0.00
421 Accounts payable		\$ 0.00
422 Judgments payable		\$ 0.00
430 Compensated absences payable		\$ 0.00
431 Contracts payable		\$ 0.00
451 Loans payable		\$ 0.00
481 Deferred revenues		\$ 0.00
499 Other current liabilities		\$ 0.00
Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year				\$	30,646.20	
754 Reserve for encumbrances - prior year				\$	0.00	
760 Other reserves				\$	0.00	
771 Designated Fund Balance				\$	0.00	
601 Appropriations			\$	175,468.00		
602 Less: expenditures	\$	0.00				
603 Less: encumbrances	\$	30,646.20	\$	(30,646.20)	\$	144,821.80
Appropriations less expenditures						\$ 175,468.00

Unappropriated:

770 Fund Balance, July 1, 2020	\$	128,404.11	
303 Less: budgeted fund balance	\$	<u>(128,403.00)</u>	
Unappropriated fund balance			\$ 1.11
Total fund equity			<u>\$ 175,469.11</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 175,469.11

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 175,468.00	\$ 30,646.20	\$ 144,821.80
Less: Revenues	\$ (47,065.00)	\$ 0.00	\$ (47,065.00)
Subtotal	\$ 128,403.00	\$ 30,646.20	\$ 97,756.80
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 128,403.00	\$ 30,646.20	\$ 97,756.80
Add: Unappropriated fund balance			\$ 1.11
Total of budgeted and unappropriated fund balance			\$ 97,757.91



9/15/2020

School Business Administrator
Board Secretary

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS			
101 Cash in checking account	\$	(3,293.73)	
102-106 Other cash equivalents	\$	20,149.68	
Total cash			\$ 16,855.95
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$	0.00	
141 Intergovernmental - state	\$	0.00	
142 Intergovernmental - federal	\$	0.00	
143 Intergovernmental - other	\$	0.00	
153 Other Accounts Receivable	\$	0.00	
			\$ 0.00
Loans receivable			
131 Interfund	\$	0.00	
151 Other Loans Receivable	\$	0.00	
			\$ 0.00
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 12,176.00
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$	0.00	
302 Less: revenues collected or accrued	\$	0.00	
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 29,031.95

LIABILITIES AND FUND EQUITY

LIABILITIES			
401 Interfund loans payable	\$		0.00
402 Interfund accounts payable	\$		81,974.43
411 Intergovernmental accounts payable - state	\$		0.00
412 Intergovernmental accounts payable - federal	\$		0.00
413 Intergovernmental accounts payable - other	\$		0.00
421 Accounts payable	\$		0.00
422 Judgments payable	\$		0.00
430 Compensated absences payable	\$		0.00
431 Contracts payable	\$		0.00
451 Loans payable	\$		0.00
481 Deferred revenues	\$		0.00
499 Other current liabilities	\$		0.00
Total liabilities	\$		81,974.43

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations			\$	0.00	
602 Less: expenditures	\$	2,075.54			
603 Less: encumbrances	\$	0.00	\$	(2,075.54)	\$ (2,075.54)
Appropriations less expenditures					\$ (2,075.54)

Unappropriated:


770 Fund Balance, July 1, 2020			\$	(50,866.94)	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ (50,866.94)
Total fund equity					\$ (52,942.48)

TOTAL LIABILITIES AND FUND EQUITY

\$ 29,031.95

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 2,075.54	\$ (2,075.54)
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 2,075.54	\$ (2,075.54)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 2,075.54	\$ (2,075.54)
Add: Unappropriated fund balance			\$ (50,866.94)
Total of budgeted and unappropriated fund balance			\$ (52,942.48)

 9/15/2020
School Business Administrator
Board Secretary

Interim Balance Sheet

ASSETS AND RESOURCES

ASSETS		
101 Cash in checking account	\$ (1,741.44)	
102-106 Other cash equivalents	\$ 29,099.33	
Total cash		\$ 27,357.89
111 Investments		\$ 0.00
114 Investment interest receivable		\$ 0.00
121 Tax levy receivable		\$ 0.00
Accounts receivable		
132 Interfund	\$ 1,720.40	
141 Intergovernmental - state	\$ 53.45	
142 Intergovernmental - federal	\$ 855.61	
143 Intergovernmental - other	\$ 0.00	
153 Other Accounts Receivable	\$ 41.35	
		\$ 2,670.81
Loans receivable		
131 Interfund	\$ 0.00	
151 Other Loans Receivable	\$ 0.00	
		\$ 0.00
161 Bond Proceeds Receivable		\$ 6,412.13
199 Other current assets		\$ 0.00
241 Machinery and Equipment		\$ 20,175.00
RESOURCES		
301 Estimated revenues (from adjusted budget)	\$ 0.00	
302 Less: revenues collected or accrued	\$ 0.00	
		\$ 0.00
TOTAL ASSETS AND RESOURCES		\$ 56,615.83

LIABILITIES AND FUND EQUITY

LIABILITIES		
401 Interfund loans payable	\$ 0.00	
402 Interfund accounts payable	\$ 58,925.18	
411 Intergovernmental accounts payable - state	\$ 0.00	
412 Intergovernmental accounts payable - federal	\$ 0.00	
413 Intergovernmental accounts payable - other	\$ 0.00	
421 Accounts payable	\$ 0.00	
451 Loans payable	\$ 0.00	
481 Deferred revenues	\$ 5,553.59	
499 Other current liabilities	\$ 0.00	
Total liabilities		\$ 64,478.77

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year				\$	0.00	
754 Reserve for encumbrances - prior year				\$	0.00	
760 Other reserves				\$	0.00	
771 Designated Fund Balance				\$	0.00	
601 Appropriations			\$	0.00		
602 Less: expenditures	\$	0.00				
603 Less: encumbrances	\$	0.00	\$	0.00	\$	0.00
Appropriations less expenditures						\$ 0.00

Unappropriated:

770 Fund Balance, July 1, 2020	\$	(7,862.94)	
303 Less: budgeted fund balance	\$	0.00	
Unappropriated fund balance			\$ (7,862.94)
Total fund equity			\$ (7,862.94)

TOTAL LIABILITIES AND FUND EQUITY

\$ 56,615.83

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ (7,862.94)
Total of budgeted and unappropriated fund balance			\$ (7,862.94)

Anna M. Palec 9/15/2020
School Business Administrator
Board Secretary